Central Valley Water Reclamation Facility Balance Sheet December 31, 2017

Current Assets	2017	2016
Cash & equivalents	\$ 993,937	\$ (722,803)
Accounts Receivable, net		
Member entity receivables	1,166,132	2,871,199
Other receivables	505	(640)
Unbilled sales	529,301	429,795
Inventory	234,646	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	3,195,920	3,002,969
Noncurrent Assets		
Restricted Cash	30,835,139	_
Bond - due from member	3,445,000	7,691,000
Capital assets	0,110,000	.,
Land	10,147,897	10,147,897
Construction in progress	13,490,953	5,784,370
Equipment	8,492,623	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	(144,533,938)	(134,755,746)
Total Non-Current Assets	123,229,702	95,825,378
Total Assets	\$ 126,425,622	\$ 98,828,347
Current Liabilities		
	1 000 500	
Accounts payable Accrued liabilities	1,003,569	-
	212,289 922,782	107,749 752,461
Compensated absences Deposit	20,011	2,100
Total Current Liabilities	2,158,651	862,310
	2,100,001	002,010
Noncurrent Liabilities		
Employee insurance premiums	248,848	275,998
Bonds payable	36,442,116	7,691,000
Total Non-Current Liabilities	36,690,964	7,966,998
Total Liabilities	38,849,615	8,829,308
Member Equity		
Cottonwood Improvement District	14,207,995	11,722,012
Mt Olympus Improvement District	20,940,631	17,694,919
Granger-Hunter Improvement District	18,585,278	16,306,072
Kearns Improvement District	8,884,346	8,717,231
Murray City	7,060,835	5,955,562
South Salt Lake City	4,398,127	3,555,042
Taylorsville-Bennion Improvement District	10,282,428	8,579,368
Contributions	-	17,468,833
Retained Earnings	3,216,367	
Total Member Entity's' Equity	87,576,007	89,999,039
Total Liabilities and Member Entity's Equity	\$ 126,425,622	\$ 98,828,347

Central Valley Water Reclamation Facility Income Statement December 31, 2017

Mt Olympus Improvement District 458,622 5,469,699 2,966,5 Granger-Hunter Improvement District 201,059 4,144,227 3,067,5 Kearns Improvement District 232,448 2,855,595 1,387,6 Murray City 76,552 1,789,990 1,205,5 South Salt Lake City 68,731 1,249,690 845,7 Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,9 Rent 65,122 127,537 7 Food Waste 1,621 24,489 24,489 Compost 3,762 268,447 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 0 133,998 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: - 11,879,455 9,301,101 8,640,4 Administration 3,87,440 2,766,336 2,150,1 1,8640,4 Administration 2,334								
Cottonwood Improvement District \$ 96,330 \$ 3,666,307 \$ 2,388,4 Mt Olympus Improvement District 458,622 5,469,699 2,966,3 Granger-Hunter Improvement District 201,059 4,144,227 3,067,3 Kearns Improvement District 232,448 2,855,595 1,387,4 Murray City 76,552 1,789,990 1,205,7 South Salt Lake City 68,731 1,249,690 845,7 Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,8 Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: - 11,879 846,401 Administration 3		Curr	rent Period		2017		2016	
Mt Olympus Improvement District 458,622 5,469,699 2,966,5 Granger-Hunter Improvement District 201,059 4,144,227 3,067,7 Kearns Improvement District 232,448 2,855,595 1,387,6 Murray City 76,552 1,789,990 1,205,7 South Salt Lake City 68,731 1,249,690 845,7 Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,9 Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operations 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,1 Laboratory 96,985 979,639 823,3 Interceptor Monitoring 2,393 30,801 39,4 Board 12,334 52,645 51,	evenue							
Granger-Hunter Improvement District 201,059 4,144,227 3,067,3 Kearns Improvement District 232,448 2,855,595 1,387,4 Murray City 76,552 1,789,990 1,205,5 South Salt Lake City 68,731 1,249,690 845,2 Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,5 Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operations 1,087,455 9,301,101 8,640, Administration 387,440 2,766,336 2,150, Laboratory 96,985 979,639 823, Interceptor Monitoring 2,393 30,801 39, Board	Cottonwood Improvement District	\$	96,330	\$	3,666,307	\$	2,388,536	
Keams Improvement District 232,448 2,855,595 1,387,4 Murray City 76,552 1,789,990 1,205,5 South Salt Lake City 68,731 1,249,690 845,7 Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,5 Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190,7 Operating Expenses: - 11,007 24,643 54,150,101 Operating Expenses: - 1,087,455 9,301,101 8,640,139,898 Interceptor Monitoring 2,393 30,801 39,898 24,556 Depreciation - 4,315,865 57,799,639	Mt Olympus Improvement District		458,622		5,469,699		2,966,536	
Murray City 76,552 1,789,990 1,205, South Salt Lake City 68,731 1,249,690 845,2 Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 Operations 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,0 Engineering & Safety 111,879 816,842 897, Depreciation -	Granger-Hunter Improvement District		201,059		4,144,227		3,067,396	
South Salt Lake City 68,731 1,249,690 845,3 Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,3 Rent 65,122 127,537 1,244,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190,* Operating Expenses: - 11,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,252 13,190,* Operating Expenses: - - 439 30,801 39,8 Interceptor Monitoring 2,393 30,801 39,9 30,801 39,9 Board 12,334 52,645 51, 51, 51, 51, Pretreatment 63,567 633,762 586,4	Kearns Improvement District		232,448		2,855,595		1,387,690	
Taylorsville-Bennion Improvement District 239,539 2,548,694 1,328,5 Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operations 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,2 Laboratory 96,985 979,639 823, Interceptor Monitoring 2,393 30,801 39,8 Board 12,334 52,645 51, Pretreatment 63,567 633,762 586, Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 13,190,7 Operating Income (Loss) (193,786) 3,695,261 13,190,7	Murray City		76,552		1,789,990		1,205,793	
Rent 65,122 127,537 Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: - 11,600 - Operations 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,0 Depreciation - - 4,315,865 Total Operating Expenses	South Salt Lake City		68,731		1,249,690		845,259	
Food Waste 1,621 24,489 Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: 0 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,3 Board 12,334 52,645 51, Pretreatment 63,567 633,762 556,6 Engineering & Safety 111,879 816,842 897, Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,* Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - Interest income 42,991 211,312 - Fiscal Charges - - - -<	Taylorsville-Bennion Improvement District		239,539		2,548,694		1,328,904	
Compost 3,762 268,447 Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: Operations 1,087,455 9,301,101 8,640, Administration 387,440 2,766,336 2,150, 14,087,455 9,301,101 8,640, Administration 387,440 2,766,336 2,150, 14,087,455 9,301,101 8,640, Administration 387,440 2,766,336 2,150, 14,093,803 823,9 11,10,79 816,842 827,4 Interceptor Monitoring 2,393 30,801 39,9 823,9 12,334 52,645 51,7 Pretreatment 63,667 633,762 586,6 17,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) <	Rent		65,122		127,537		-	
Green Waste 280 3,025 Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: 0 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,9 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - - Interest income </td <td>Food Waste</td> <td></td> <td>1,621</td> <td></td> <td>24,489</td> <td></td> <td>-</td>	Food Waste		1,621		24,489		-	
Septage 45,397 298,525 Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190," Operating Expenses: - - - - Operations 1,087,455 9,301,101 8,640, Administration 387,440 2,766,336 2,150, Laboratory 96,985 979,639 823, Interceptor Monitoring 2,393 30,801 39,8 Board 12,334 52,645 51, Pretreatment 63,567 633,762 586, Engineering & Safety 111,879 816,842 897, Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - In	Compost		3,762		268,447		-	
Wood Chips - 429 Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operations 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897, Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - Interest income 42,991 211,312 - Fiscal Charges - - - - <td>Green Waste</td> <td></td> <td>280</td> <td></td> <td>3,025</td> <td></td> <td>-</td>	Green Waste		280		3,025		-	
Sale of Capital Assets - 11,600 Other Income 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: 0 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - Interest income 42,991 211,312 - Fiscal Charges - - - Cotal other income/(expense) 42,991<	Septage		45,397		298,525		-	
Other Income Total Member Entity Revenue 78,804 133,998 Total Member Entity Revenue 1,568,267 22,592,252 13,190, Operating Expenses: 0 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,3 Interceptor Monitoring 2,393 30,801 39,4 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - - Interest income 42,991 211,312 - - Fiscal Charges - - - - Cotal other income/(expense) 42,991	Wood Chips		-		429		-	
Total Member Entity Revenue 1,568,267 22,592,252 13,190,7 Operating Expenses: 0 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,0 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - Interest income 42,991 211,312 - Fiscal Charges - - - Cost reimbursements - - -	Sale of Capital Assets		-		11,600		-	
Operating Expenses: 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - - - - Interest income 42,991 211,312 - - Fiscal Charges - - - - - Cotal other income/(expense) 42,991 (478,894) - -	Other Income		78,804		133,998		-	
Operations 1,087,455 9,301,101 8,640,0 Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,4 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Deter income/(expense): - (690,206) - Interest income - - - Fiscal Charges - - - Cost reimbursements - - - Fotal other income/(expense) 42,991 (478,894) -	Total Member Entity Revenue		1,568,267		22,592,252		13,190,114	
Administration 387,440 2,766,336 2,150,7 Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,8 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Dther income/(expense): - (690,206) - Interest income - - - Fiscal Charges - - - Cost reimbursements - - - Fotal other income/(expense) 42,991 (478,894) -	perating Expenses:							
Laboratory 96,985 979,639 823,9 Interceptor Monitoring 2,393 30,801 39,9 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): 42,991 211,312 - Interest income 42,991 211,312 - Fiscal Charges - - - Cost reimbursements - - - Total other income/(expense) 42,991 (478,894) -	Operations		1,087,455		9,301,101		8,640,051	
Interceptor Monitoring 2,393 30,801 39,8 Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 - Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 - Other income/(expense): - (690,206) - Interest income 42,991 211,312 - Fiscal Charges - - - Cost reimbursements - - - Total other income/(expense) 42,991 (478,894) -	Administration		387,440		2,766,336		2,150,755	
Board 12,334 52,645 51,7 Pretreatment 63,567 633,762 586,0 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 13,190,7 Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 Other income/(expense): 42,991 211,312 Interest income 42,991 211,312 Fiscal Charges - (690,206) Cost reimbursements - - Total other income/(expense) 42,991 (478,894)	Laboratory		96,985		979,639		823,964	
Pretreatment 63,567 633,762 586,6 Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 4,315,865 Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 Other income/(expense): 42,991 211,312 Interest income 42,991 211,312 Fiscal Charges - (690,206) Cost reimbursements - - Total other income/(expense) 42,991 (478,894)	Interceptor Monitoring		2,393		30,801		39,596	
Engineering & Safety 111,879 816,842 897,4 Depreciation - 4,315,865 4,315,865 Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 6 Other income/(expense): 42,991 211,312 6 Interest income 42,991 211,312 6 Fiscal Charges - (690,206) - Cost reimbursements - - - Total other income/(expense) 42,991 (478,894) -	Board		12,334		52,645		51,723	
Depreciation - 4,315,865 Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 10,100,100,100,100,100,100,100,100,100,	Pretreatment		63,567		633,762		586,606	
Total Operating Expenses 1,762,053 18,896,991 13,190,7 Operating Income (Loss) (193,786) 3,695,261 Other income/(expense): 42,991 211,312 Interest income 42,991 211,312 Fiscal Charges - (690,206) Cost reimbursements - - Total other income/(expense) 42,991 (478,894)	Engineering & Safety		111,879		816,842		897,419	
Operating Income (Loss)(193,786)3,695,261Other income/(expense): Interest income42,991211,312Fiscal Charges-(690,206)Cost reimbursementsTotal other income/(expense)42,991(478,894)	Depreciation		-		4,315,865		-	
Other income/(expense):Interest income42,991Fiscal Charges-Cost reimbursements-Cotal other income/(expense)42,991(478,894)	Total Operating Expenses		1,762,053		18,896,991		13,190,114	
Interest income42,991211,312Fiscal Charges-(690,206)Cost reimbursementsTotal other income/(expense)42,991(478,894)	Operating Income (Loss)		(193,786)		3,695,261		-	
Fiscal Charges-(690,206)Cost reimbursementsTotal other income/(expense)42,991(478,894)	ther income/(expense):							
Cost reimbursements42,991(478,894)	Interest income		42,991		211,312		-	
Cost reimbursements-fotal other income/(expense)42,991(478,894)	Fiscal Charges		-		(690,206)		-	
	Cost reimbursements		-		-		-	
	otal other income/(expense)		42,991		(478,894)		-	
Net Income (Loss)	et Income (Loss)	\$	(150,795)	\$	3,216,367	\$	-	